STONE DECLARES

SENATOR STONE IS IN HEARTY ACCORD WITH PRESIDENT WILSON.

FAVORS ANTI-TRUST BILLS

Opposes Further Postponement-Ap proves Work of National and State Administrations-Discusses His Candidacy.

Washington, D. C., July 3.—In a signed direns to the Democracy of Missouri issued today, Senator William J. Stons iscusses the work of the Wilson admin-ter from renewing former declarations of other in complete accord with the pro-ram of the President. The Senator said TO THE DEMOCRATS OF MISSOURI

"In view of the legislative and diplomate man and the test capital it has meaning that the capital it has meaning that the control of the country was bound not be long absent from Wessims, and hence it will be impracticable for me to make anything alke a general carreage of the state before the primary election. While I hope to be able to get to Missouri for a while in July for a brief will be defined. The meaning of the state of the public service for fold my beared from Westington long enough to allow me to go over the state, meet the promote during this administration. As a came to that, except that the extremely without neglecting very dispont public during this administration. As a count to that, except that in mitted way without neglecting very dispont public during this administration to the people in a public way, and largely leaving personal fortunes in their hands.

"It is knewn to you that I supported Speaker Clark for the Democratic Presidential of the state of the s my post of duty?

Banking and Currency.

the currency question, the Sena

Upon the currency question, the Senator said:

"The old banking and currency system prevailing for many years—always imperfect, unselentific and unsatisfactory—had run its course to a point where it was generally regarded as obsolete, and there was a universal demand for a radical change in this behalf. All political parties were piedged to a reform in our banking and currency system. But the different parties had different theories and purposes, and there were many powerful and selfish interests striving for years to influence public opinion so as to direct the course of currency legislation when action became imperative. These interests were the special advocates of a great central bank, and this was the theory supported by the leading influences dominating the Republican lead. It is represented by the leading influences dominating the Republican lead. Secutioned several years ago in the so-called Aldrich bill, which happily failed of passage, was to centralize the banking and currency affairs of the government. All the colorated banks of New York, and I may add many of the greater banks of the whole country, stood for that policy. Fresident Wilson and the Democratic party opposed that policy, and in the way of strong contrast stood for a system that would distribute the paner and resources of the banks, together with the diffaction and control of financial affairs, throughout the different sections of the country. It was alsoute concentration on the other. We had a long, at ducus struggle between these oppositing forces when the banks together with the direction of the deposit from pied over those when the banks together when the suggest the centralize five all manipulated and centralled for the enrichment of special latevests. As you know, during the prostess of this struggle, many of the great banks and benisher.

"I want to say that no member of the Senate has been a more consistent or generous supporter of this administration than Senator William J. Stone. He has assisted not only by his votes, but by active cooperation of many kinds and by earnest and disinterested counsel concerning the matters of public interest which have been pending from time to time. His action in all public matters since my inauguration has bound me to him by ties of admiration and friendship.

WOODROW WILSON."

"After expressing my profound gratitude for the honors the people of Missouri have conferred upon me, I lay my record of official service before them and ask them to renew my commission that I may continue a while longer during this crucial Democratic period in the work I am engaged upon along with others, striving to be of substantial use to my countrymen. May I not ask my fellow-citizens in every county and city of the state to take care of my campaign while I remain at

WM. J. STONE."



trace for I have no snadow of doubt that they noted on conscientious convictions and out of a high sense of duty.

"One word more on this subject. The Baltimore pintform declared in favor of the state min of future congresses so a six of change in the law of 1912 tree tolds to constwise vessels, if public opinion should dehance. The law granting free law, repealed, and as the law remarked with repealed, and as the law remarked, will be leading tolds, will there can be no I think that Congress can at the time, if it so desires, change munt so us to exceed toost-leading tolds, or to strain them.

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ENATOR STONE DISCUSSES THE TARIFF LAW HE HELPED TO FRAME.

TARIFF EXTORTIONS ENDED

ontrasts Prompt Response of Democratic Administration to Popular Demand With Republican Failures.

Washington, D. C .- Senator William J. Stone considers the new Democratic tar-ff law a sunscintial fulfillment of the pledges of the Democratic party. Dis-pussing the law, the Senator said:

"This administration came into power pledged to certain areat reforms. The first of these related to the tariff. The extremely high rates of duty prescribed in the Payne-Aidrich law, and in the preceding Dingley law, had excited an almost universal and just hostility to those enactments. They were severally condemned as unduly fortering monopoly and as a means of gross exterilians by special interests from the great body of the people. In 1998 the Republican party and its presidential candidate, Mr. Taft, declared that a downware revision of the tariff was necessary in the public interest and as a measure of simple justice of the people. Mr. Taft was ejected Pravlent, and both houses of Congress com-

public trust.

"Then followed the struggle of four years later. In 1812 the Republican party was split in two largely because of the tariff question. The Taft following stood part, while the Roosevelt following stood and the obligations they had assumed in 1968. The Progressives waged a war on the Payne-Aidrich law silmost as bitter and incompromisiting as that waged by the Democratic, latter than the Progressives was that waged by the Democratic party renewed its

the Payne-Addish law almost as bitter and incompromising as that wared by the Democratic. In the convention of 1912 the Democratic, in the convention of 1912 the Democratic party renewed its pledge, if given power, to enact a turiff law cutting deep into the prevailing rates, and, as far as possible, to uproof the monopolistic tendencies and evil effects of the Republican tariff policy. When Mr. Wilson became President, with a Democratic Senate and House, he promptly called the Congress in extraordinary session and delivered a message of great power urging Congress to proceed at once to enact new tariff schedules in accordance with the pledge made by the Democratic party.

"Congress responded to this call of the Fregident. Representatives of special interests, long shejtered by exorbilant tariffs, swarmed at Washington and sought in every way to defeat, or at least delay, new legislation. I was then, and still am, a member of the Finance Committee, which had charge of this legislation in the Senate. Being in the thick of that fight, I am familiar with it. It would be interesting to lay the history of that struggle before the people of the state, but I cannot, of course, in this necessarity condensed statement, do more than barely refer to the results attained. We did not seek to run annuck and emburgues of the time of the proper in the contrary, we sought to be reasonably conservative. We had at least three principal purposes in view in framing the new law. First, we sought to reduce rates to a point that would make monopoly far more difficult, if not practically impessible; secondly, to out rates to a point where fair competition would relieve the consuming public from a large measure of the unjust burdens suffered by them under the exceptiant rates then pievalling; and, thirdly, to bring tariff tuxation as nearly to a revenue basis as could be done without suddenly too much disturbing established business conditions. We believe that while the bill is necessarily more or less imperfect, as all such measures mu

theight to the impartial judgment of right-thinking men.

'In this tariff or revenue law, and as a part of it, we incorporated an income tax law. This species of taxation has been very generally adopted by the more advanced nations of the world, and the American people have been den rading it for many years. The Democratic party has stood steadfastly for an income tax. The Wilson-Gorman bill, passed 20 years ago, during the Cleveland administration, provided for an income tax; but the Supreme Court of the United States, on technical grounds, declared it to be unconstitutional. Since Mr. Cleveland's time the Democratic party has not, until now, been clothed with power to legislate. During these 20 years the Republican party, first under one excuse and then smother, refused to enact an income tax law. At the first opportunity it has had the Democratic party under the leadership of President Wilson has enacted an income tax law, and we think have so framed it as to save it from the danger of adverse judicial interference. I cannot but believe that this law, which requires men of ample fortunes to contribute to the support of the government on a graduated scale according to helr incomes, will commend itself to general approval. It is a just measure of taxation, and I cannot doubt that the peat majority of the American people spoke at its enactment."

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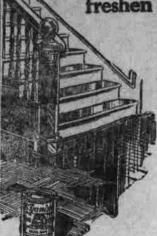
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EXECUTOR'S NOTICE.

EXECUTOR'S NOTICE.

Notice is hereby given, that letters Testamentary on the estate of Lucy J. Palmer, deceased, were granted to the undersigned on the 6th day of July, 1914, by the Probate Court of Iron County, Missouri. All persons having claims against said estate are required to exhibit them for allowance to the Executor within six months after the date of said letters, or they may be precluded from any benefit of said estate; and if such claims be not exhibited within one year from the date of the last insertion of the publication of this notice, they shall be forever barred.

This 6th day of July, 1914.

THOS. N. MARR, Executor.

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